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Company [Mountview Estates PLC](#)
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Mountview Estates PLC

Interim Management Statement

Mountview Estates P.L.C. ("the Group") publishes its interim Management Statement covering the period from the beginning of the Group's financial year, 1 April 2009, to date.

Revenue for the 9 months to 31 December 2009 is down by nearly 4% compared with the previous year but profit from operations is up by more than one third. Net finance costs are down by over 50% and thus profit before taxation is up by 75%.

The Group has continued to reduce its borrowings while house prices have risen during 2009. This debt reduction has further strengthened the Group's financial position and will help it cope with any adverse conditions which may arise in the housing market in the medium term.

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