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Company Mountview Estates PLC
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Interim Management Statement - February 2011

Mountview Estates P.L.C. ("the Group") publishes its Interim Management Statement covering the period from the beginning of the Group's financial year, 1 April 2010, to date.

Revenue for the 9 months to 31 December 2010 is down by barely more than 1% compared with the previous year but profit from operations is down by nearly 10%. Net finance costs have risen by nearly 10% and margins generally have been squeezed but thanks, at least in part, to a lighter taxation charge net profits are down by only 3.3%.

The Group is in a strong position financially and well placed to make good purchases and to continue to weather adverse economic conditions.

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